GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2556
ANSWERED ON:16.12.2008
AMENDMENT OF FOREIGN TRADE ACT,1992
Lagadapati Shri Rajagopal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is amending the definition of word services by amending the Foreign Trade (Development & Regulation) Act, 1992;

(b) if so, the details thereof;

(c) whether the Government is not willing to treat services at par with goods; and

(d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

a)to d): The Government proposes to amend the Foreign Trade (Development & Regulation) Act, 1992 and bring 'services' within the purview of the said Act. The proposal is presently under consideration and the details of the proposed amendment are under finalization.